



**MARYSVILLE**  
WASHINGTON

**HB 1386**

Request: Approve HB 1386 extending the property tax exemption for new industrial and manufacturing uses in the Snohomish County Cascade Industrial Center.



**CASCADE  
INDUSTRIAL  
CENTER**

### Overview

House Bill 1386 extends a targeted urban area tax exemption incentive for new industrial and manufacturing uses. The tax exemption applies only to city and county property taxes, and requires local approval. It does not apply to state levies. The bill provides an extension to 2030 of existing legislation that sunsets in 2022. The bill primarily applies to the cities of Marysville and Arlington within Snohomish County. The legislation requires that businesses provide at least 25 family living wage jobs, paying at least \$23 per hour, in addition to health care benefits.

The Cascade Industrial Center (CIC), provides 4,019 manufacturing and industrial zoned lands with more than 1,700 developable acres. As Snohomish County's Hub for Manufacturing Innovation, the Center supports a wide range of mechanized and technology-driven industries. We expect to add 20,000 more family-wage jobs in the CIC over the next decade, helping residents work close to home and boosting our local economy. HB 1386 is an economic development tool to bring higher wage industrial and manufacturing jobs to Washington State.

### Assets and Advantages

Companies locating in the CIC enjoy competitive advantages provided by a predictable and efficient permitting process, an industry-friendly climate, and convenient access to multi-modal transportation options including the BNSF mainline, municipal airport and an international deep-water seaport.

### New Marysville business investors

- Evans Mfg. – under construction
- MI-5 – preliminary approval
- Salacia Processing – under construction
- NorthPoint Development-426 acre Cascade Industrial Park under review

